

Market Mood





LTP	24749.85
R1	24900
R2	25000
S1	24700
S2	24500

- On the daily time frame, Nifty has formed a bearish candle, closing at 24749.85, with losses of 221 points and an decline of -0.89%
- The index has been confined to a 350 points over the past five trading session signaling a tug of war between bulls and bearish with 25000 acting as a magnet zone which was finally broken in yesterdays session
- Furthermore, the RSI (14) momentum indicator is placed at 37, and on the average front the index is trading below 50 and 20 EMA indicating bearish sentiment



LTP	51288.80
R1	51500
R2	51750
S1	51000
S2	50900

- Bank Nifty closed with loss at 51288.8 (0.99%) although forming a hammer candle signaling selling pressure from higher levels.
- The index closed with a loss of 512 points .On the average indicator front, the index is placed near 20 and 50 EMA which is acting as a resistance for the index
- As long as index trades below 51500 levels fresh long position should be avoided meanwhile support is now placed at 51000 which was earlier acting as a supply zone

Global Market:

	Dow Jones Futures <small>CFD</small>	43,229.25	-9.80	-0.02
	18 Oct, 2024 08:23 IST			
	S&P 500 <small>CFD</small>	5,841.47	-1.00	-0.02
	18 Oct, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	18,373.61	6.53	0.04
	18 Oct, 2024 01:29 IST			
	FTSE	8,385.13	56.06	0.67
	17 Oct, 2024 21:20 IST			
	CAC	7,583.73	91.73	1.21
	17 Oct, 2024 21:20 IST			
	DAX	19,583.39	150.58	0.77
	17 Oct, 2024 21:45 IST			

Sentiment Gauge



Flat to Negative

FII - DII Activities:

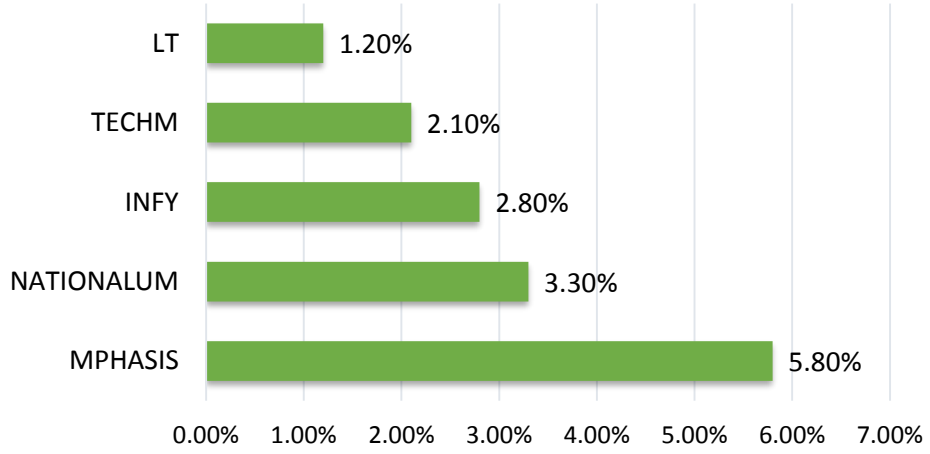
Activity	FII (Cr)	DII (Cr)
Cash	-1748.71	1654.96
Adv/Dec		
Advance	Decline	A/D Ratio
14	170	0.09

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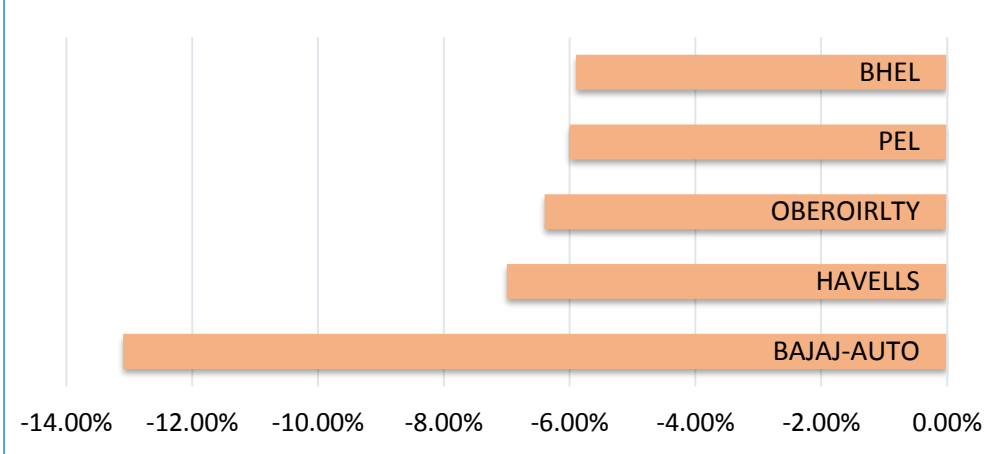
Market Mood



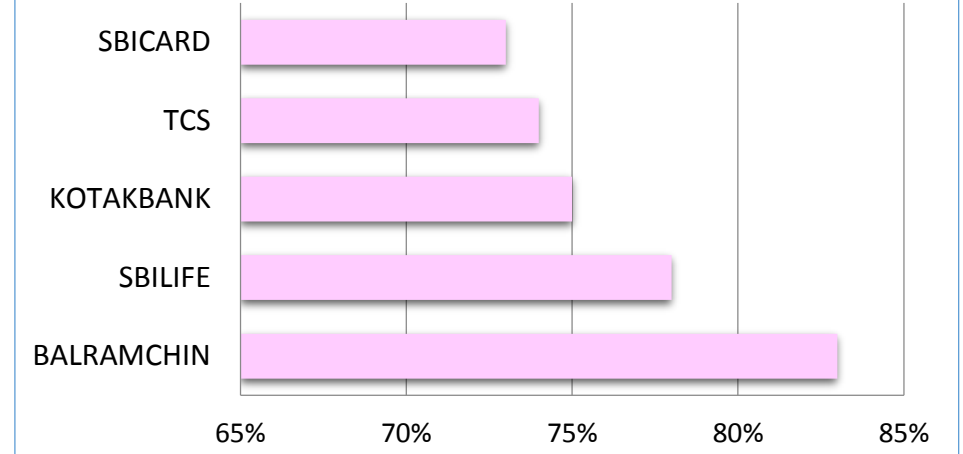
PRICE UP



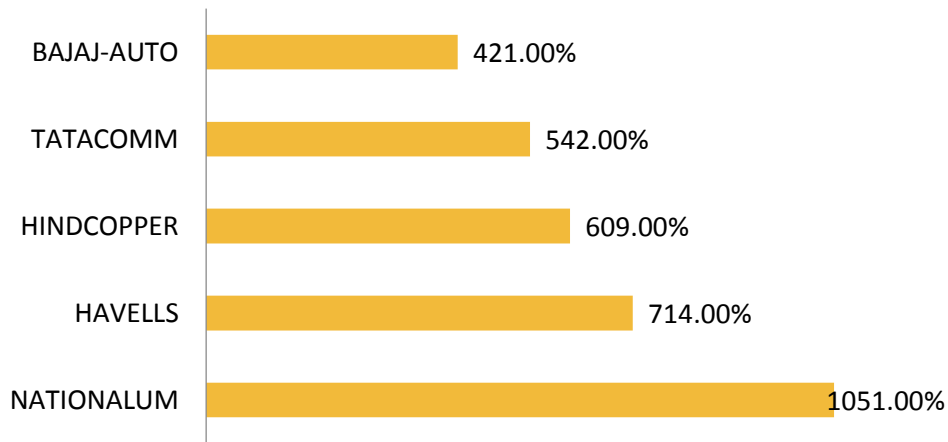
PRICE DOWN



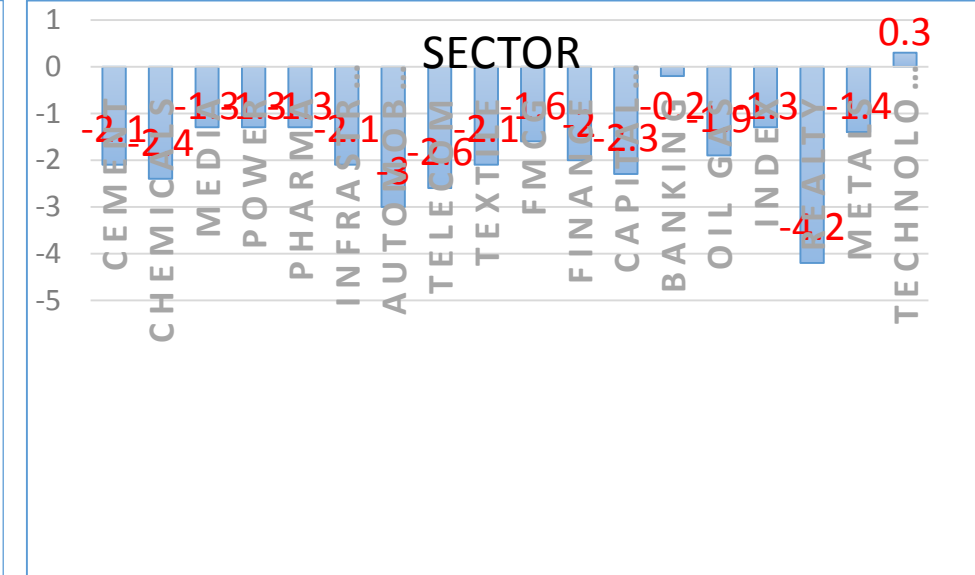
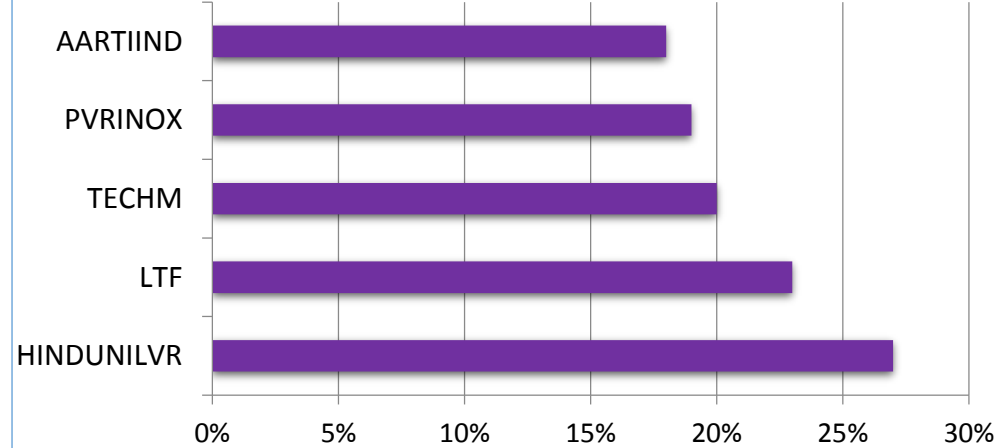
DELIVERY HEAVY



VOLUME UP



ROLL OVER



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Result Calendar

Date	Result	Expected	Previous
18 th Oct 24	IND Tata Consumer	-	-
18 th Oct 24	IND ICICIGI	-	-
18 th Oct 24	IND LTF	-	-

Call of the day (Intraday)



GMM PFAUDLER (Intraday)

BUY : 1468-1470 SL : 1430 Tgt : 1544

GMM pfaulder Ltd has broken out of an ascending triangle pattern on the daily chart indicating a potential uptrend. The sharp increase in trading volume suggests strong buying interest supporting a bullish outlook. The stock is trading above Key Emas, adding to the positive momentum with the RSI also moving higher confirming the bullish trend.

Delivery Call



CARE RATINGS (Delivery)

BUY : 1257-1258 SL : 1234 (Daily Closing) TP : 1300

On the daily time frame, CARE RATINGS has shown consistent strength by making higher highs, gaining nearly 11% over the past week. Despite sluggish performance in the broader indices, the stock reached a fresh record high of 1279.50, highlighting its strong momentum. The price structure reveals a range breakout followed by a healthy four-day correction, and now a sharp bullish candle.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,749.85	-221.45	-0.89	24,964	25178.3	24,535.62	24,321.40
INFY	1,974.55	54.45	2.84	2,013	2051.174	1,936.24	1,897.93
TECHM	1,707.00	46.7	2.81	1,745	1783.616	1,668.69	1,630.38
POWERGRID	331.15	3.95	1.21	336	340.2577	326.60	322.04
LT	3,566.00	33.4	0.95	3,606	3646.25	3,525.88	3,485.75
SBIN	811.3	5.85	0.73	821	830.8309	801.53	791.77
TCS	4,111.25	16.3	0.4	4,137	4163.246	4,085.25	4,059.25
RELIANCE	2,713.30	5.15	0.19	2,738	2762.556	2,688.67	2,664.04
HCLTECH	1,865.75	0.5	0.03	1,882	1898.133	1,849.56	1,833.37
HINDALCO	733.2	0.1	0.01	744	754.4963	722.55	711.90
INDUSINDBK	1,345.00	-1.3	-0.1	1,356	1366.393	1,334.30	1,323.61
DRREDDY	6,700.00	-10.9	-0.16	6,780	6860.247	6,619.88	6,539.75
CIPLA	1,556.50	-5.7	-0.36	1,573	1589.493	1,540.00	1,523.51
HDFCLIFE	723.95	-2.85	-0.39	734	745.0125	713.42	702.89
BEL	284.5	-1.2	-0.42	288	292.3301	280.58	276.67
SUNPHARMA	1,889.00	-9.5	-0.5	1,921	1953.101	1,856.95	1,824.90
WIPRO	528.7	-3.45	-0.65	537	545.3017	520.40	512.10
ADANIPTS	1,392.70	-11.1	-0.79	1,406	1419.833	1,379.13	1,365.57
JSWSTEEL	981	-8.35	-0.84	998	1015.005	964.00	947.00
ITC	489	-4.2	-0.85	494	498.9318	484.03	479.07
BAJFINANCE	6,896.00	-60.35	-0.87	6,981	7065.777	6,811.11	6,726.22
ASIANPAINT	3,055.00	-27.1	-0.88	3,090	3124.597	3,020.20	2,985.40
KOTAKBANK	1,859.55	-16.8	-0.9	1,879	1898.199	1,840.23	1,820.90
ICICIBANK	1,232.00	-11.15	-0.9	1,253	1273.758	1,211.12	1,190.24
TRENT	7,731.35	-74.45	-0.95	7,896	8059.658	7,567.20	7,403.04

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
EICHERMOT	4,632.05	-46.2	-0.99	4,738	4843.817	4,526.17	4,420.28
APOLLOHOSP	6,993.00	-78.3	-1.11	7,090	7187.316	6,895.84	6,798.68
ONGC	282	-3.4	-1.19	286	290.3151	277.84	273.68
COALINDIA	489.75	-6	-1.21	497	503.4897	482.88	476.01
NTPC	419.05	-5.2	-1.23	425	431.1499	413.00	406.95
TATAMOTORS	894.3	-13.15	-1.45	912	929.5344	876.68	859.07
HINDUNILVR	2,738.90	-42.35	-1.52	2,782	2825.135	2,695.78	2,652.67
HDFCBANK	1,672.70	-27.1	-1.59	1,697	1721.465	1,648.32	1,623.94
BRITANNIA	5,983.25	-106.85	-1.75	6,078	6172.103	5,888.82	5,794.40
TATASTEEL	152.5	-2.74	-1.77	155	158.1002	149.70	146.90
SBILIFE	1,702.40	-31.35	-1.81	1,732	1762.589	1,672.31	1,642.21
BHARTIARTL	1,701.95	-32	-1.85	1,733	1764.876	1,670.49	1,639.02
AXISBANK	1,131.00	-22.2	-1.93	1,152	1172.875	1,110.06	1,089.12
MARUTI	12,108.00	-275.9	-2.23	12,357	12606.98	11,858.51	11,609.02
GRASIM	2,702.00	-62.1	-2.25	2,774	2845.719	2,630.14	2,558.28
TATACONSUM	1,088.50	-25.45	-2.28	1,109	1129.322	1,068.09	1,047.68
BPCL	342.4	-8.35	-2.38	349	355.0614	336.07	329.74
TITAN	3,385.80	-85.2	-2.45	3,463	3539.821	3,308.79	3,231.78
ULTRACEMCO	11,035.00	-287.3	-2.54	11,345	11654.75	10,725.12	10,415.25
BAJAJFINSV	1,814.45	-47.6	-2.56	1,858	1901.084	1,771.13	1,727.82
ADANIENT	3,005.00	-80.9	-2.62	3,080	3154.486	2,930.26	2,855.51
HEROMOTOCO	5,214.95	-183.25	-3.39	5,423	5630.087	5,007.38	4,799.81
NESTLEIND	2,377.65	-84.6	-3.44	2,457	2537.239	2,297.86	2,218.06
M&M	2,960.00	-108	-3.52	3,043	3126.699	2,876.65	2,793.30
SHRIRAMFIN	3,251.20	-139.2	-4.11	3,356	3460.424	3,146.59	3,041.98
BAJAJ-AUTO	10,093.50	-1,523.45	-13.11	11,106	12117.75	9,081.38	8,069.25

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Technical Research Analyst

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